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Double-Take Software, Inc. Announces Pricing of its Initial Public Offering

SOUTHBOROUGH, MASS. - December 15, 2006 – Double-Take Software, Inc. (NASDAQ: DBTK) announced today the pricing of its initial public offering of 7,500,000 shares of its common stock at \$11.00 per share, (before underwriting discounts and commissions). The offering is expected to close on December 20, 2006.

The 7,500,000 shares consist of 5,000,000 shares being sold by the Company and 2,500,000 shares being sold by certain stockholders of the Company. The shares have begun trading on the NASDAQ Stock Market under the trading symbol "DBTK." Total net proceeds to the Company will be approximately \$48.2 million, after deducting underwriting discounts and commissions and estimated offering expenses. The Company will not receive any of the proceeds from the sale of common stock held by the selling stockholders. The selling stockholders have granted the underwriters a 30-day option to purchase up to an additional 1,125,000 shares at the initial public offering price to cover over-allotments, if any.

Cowen and Company, LLC and Thomas Weisel Partners LLC served as the joint book-running managers for the offering, with CIBC World Markets Corp. and Pacific Crest Securities Inc. acting as co-managers.

A copy of the prospectus relating to these securities may be obtained from: Cowen and Company, LLC Prospectus Department at ADP, 1155 Long Island Avenue, Edgewood, New York, 11717, phone number 631-254-7106, or Thomas Weisel Partners LLC at One Montgomery Street, Suite 3700, San Francisco, California 94104, phone number 415-364-2500. The prospectus will also be available on the Securities and Exchange Commission website at <http://www.sec.gov>.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. Any offer or sale will be made only by means of the written prospectus forming part of the effective registration statement.

About Double-Take® Software, Inc.

Headquartered in Southborough, Massachusetts, Double-Take® Software [NASDAQ: DBTK] provides software for accessible and affordable data protection for Microsoft® Windows® applications. For more information, please visit www.doubletake.com.

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